



ASCENT COLORADO CLASSICAL SCHOOLS

**Ascent Classical Academy Charter Schools, Inc.
Governing Board - Regular Meeting Agenda
June 25, 2024
3:30pm**

In-person: 4690 Table Mountain Drive, Suite 100, Golden, CO 80403

Virtual: <https://meet.google.com/sio-cooh-kyz>

Or dial: (US) +1 706-591-8133 PIN: 173 390 859#

The Governing Board of Ascent Classical Academy Charter Schools, Inc. will convene.

1. Preliminary
 - a. Call to order
 - i. Called to order at 3:34
 - b. Roll Call.
 - i. Mr. Williams, Mr. Shanfelt, Mr. Fuller, Mr. Gilmartin
 - c. Pledge of Allegiance
 - d. Read Mission/Vision
 - e. Adopt Agenda
 - i. Motion to approve amended agenda to include item 4.C and meeting minutes for the special meeting on 5/8/24
 - ii. Motion to approve the amended agenda passed 3-0
2. Reports
 - a. Finance Report
 - i. Mr. Scott updated the board with monthly financial reports for the individual schools and the network. The financial reports indicate a strong position for each of the schools and the network as the fiscal year nears its end. Mr. Scott spoke to the need for a supplemental budget for the Grand Junction location.
 - b. Headmaster and Parent Survey Reports
 - i. Headmasters presented monthly reports from Hillsdale. Each updated the board with end-of-the-year information. Each school shared a School Accountability Committee survey. Surveys identified performance, satisfaction, and community support data from the individual school sites.

- c. Fundraising Report
 - i. Mr. Scott provided a fundraising report. A grant writer was secured through the Classical Education Growth Fund.

- d. Facilities Report
 - i. Mr. Connolly provided facility project updates of the following locations:

- Lone Tree Gym
 - Lone Tree Upgrades
 - NoCo Mobile Units
 - NoCo Phase II
 - Grand Junction Phase I
 - Northern Denver

- 3. Public Comment – Members of the public may email robert.williams@ascentcolorado.org by 2:00pm the day of the meeting to sign up for public comment.

- 4. Consent Agenda

- a. Adopt meeting minutes of the 5/8/2024 and 5/21/24

- b. \$50k Loan to CEGF

- i. Request to provide cash to the Classical Education Growth Fund to begin the fund raising process.

- c. FY24 Supplemental Budget Adoption

- i. Classical Education Growth Fund / Ascent Colorado Building Corporation
 - Mr. Scott presented a budget resolution for the CEGF and Building Corp. to recognize the separate entities' activities to be recorded in the network's financials.

Motion to adopt: Mr. Williams the CEGF and Ascent Colorado Building Corp. Second: Mr. Gilmartin.

- ii. Ascent Classical Academy of Grand Junction

- d. Increase in Prepaid Payroll Deposit to Management Company

- i. Request to fund the payroll account by an amount that meets payroll and the performance bonus payroll.

- e. 1887 Realty Donation Acknowledgement

- i. Donor to provide \$1000 per home purchase to ACADC. \$4000 has been collected and donated.

- f. Board designation of CFO as secondary approver on financial transactions per financial policies, and Treasurer as secondary approver for CFO-decided financial

activities.

- i. Request to make Mr. Scott the approver. Treasurer would serve as the secondary approver to Mr. Scott as needed.

Motion to Approve the consent agenda as presented: Mr. Gilmartin, Second: Mr. Williams

The Consent Agenda was adopted on a 4-0 vote

5. Business

a. Second reading of proposed FY25 budgets

- i. Mr. Scott presented the proposed budget. Proposed budgets include a PPR increase of 7.3%, over the initial projection. Expenditures were estimated at a conservative level. Appropriations to the network were described and the process of the revised budget and supplemental budget was discussed.

Motion to approve the budget: Mr. Williams, Second: Mr. Shanfelt

The Proposed FY25 budgets was approved 4-0

b. Literacy Essentials / READ Act discussion

- i. Minga Education Group will work with the Headmasters and Hillsdale to identify a solution that will both meet the compliance requirements of the READ Act as well as the instructional expectations of Hillsdale's educational model.

6. Adjourn

Motion to adjourn the meeting: Mr. Fuller
Second: Mr. Gilmartin

Motion passes to adjourn at 5:20 PM

Vision

Ascent Classical Academy Charter Schools develop the moral and intellectual skills, habits, and virtues upon which independent, responsible, and joyful lives are built, in the firm belief that such lives are the basis for a free and flourishing republic.

Mission

Ascent Classical Academy Charter Schools train the minds and improve the hearts of young people through a classical, content-rich education in the liberal arts and sciences, with instruction in the principles of moral character and civic virtue in an orderly and disciplined environment.