

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY

Douglas County School District RE-1

Douglas County

2025-2026

Revised Budget

January 26, 2026

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 13,509,500	13,509,500
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 13,509,500	13,509,500

1/27/2026 

 Date of Adoption Signature of Board President

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
2025-2026 Revised Budget
BOARD SUMMARY

ANNUAL BUDGET

	FY25 AUDITED	FY26 REVISED	FY26 PROJECTED YEAR END	FY27 FORECAST
Revenue				
Local Revenue	702,114	617,919	617,919	535,106
State Revenue	2,687,502	2,689,403	2,689,403	2,886,456
Federal Revenue	282,662	243,474	243,474	199,515
Per Pupil Funding	10,319,577	10,502,566	10,502,566	11,482,577
Total Revenue	13,991,854	14,053,362	14,053,362	15,103,655
Expenditures				
Employee Benefits	0.01	0.01	0.01	0.01
Purchased Professional and Technical Services	8,433,655	9,400,488	9,400,488	9,511,945
Purchased Property Services	962,640	2,524,325	2,524,325	2,743,600
Other Purchased Services	887,439	762,038	762,038	779,627
Supplies	750,233	619,786	619,786	696,634
Property	326,266	99,000	99,000	154,810
Other Objects	50,335	45,551	45,551	47,500
Other Uses of Funds	65,716	58,311	58,311	60,377
Total Expenditures	11,476,284	13,509,500	13,509,500	13,994,492
Transfers	(2,219,171)	(5,000)	(5,000)	(5,000)
Lease Proceeds	10,996	-	-	43,426
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 307,396	\$ 538,862	\$ 538,862	\$ 1,147,589
Beginning Fund Balance	\$ 4,271,396	\$ 4,578,792	\$ 4,578,792	\$ 5,117,654
Nonspendable Fund Balance	54,929	-	-	-
TABOR Reserve	476,000	408,313	408,313	439,681
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	90,000	90,000	90,000	90,000
Unassigned Fund Balance	3,957,863	4,619,341	4,619,341	5,735,561
Ending Fund Balance	\$ 4,578,792	\$ 5,117,654	\$ 5,117,654	\$ 6,265,243

FY26 REVISED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10
Revised Budget Adopted January 26, 2026 Budgeted Pupil Count		General Fund
		938
Object Source		
Beginning Fund Balance		4,578,792
Revenues		
Local Sources	1000 - 1999	617,919
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	2,689,403
Federal Sources	4000 - 4999	243,474
Total Revenues		3,550,796
Total Beginning Fund Balance and Reserves		8,129,588
Total Allocations To/From Other Funds	5600,5700, 5800	10,502,566
Transfers To/From Other Funds	5200 - 5300	(5,000)
Other Sources	5500,5900, 5990,	-
Available Beginning Fund Balance & Revenues (Plus		18,627,154
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	6,623,392
Supplies and Materials	0600	407,240
Property	0700	99,000
Other	0800, 0900	-
Total Instruction		7,129,632
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	50,352
Supplies and Materials	0600	25,224
Property	0700	-
Other	0800, 0900	-
Total Students		75,576
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

Purchased Services	0300,0400, 0500	100,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		100,000
General Administration - Program 2300, including		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	553,035
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		553,035
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	0.01
Purchased Services	0300,0400, 0500	2,557,913
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	37,952
Total School Administration		2,595,865
Business Services - Program 2500, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	21,242
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		21,242
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	2,656,093
Supplies and Materials	0600	44,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		2,700,093
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	1,437
Property	0700	-

Other	0800, 0900	-
Total Student Transportation		1,437
Central Support - Program 2800, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	124,825
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		124,825
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	141,885
Property	0700	-
Other	0800, 0900	-
Total Other Support		141,885
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		6,313,958
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	65,910
Total Other Uses		65,910
Total Expenditures		13,509,500
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		13,509,500
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	408,313
TABOR multi year obligations (9322)	6722	-

District emergency reserve (letter of credit or real estate)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	90,000
Unassigned fund balance (9900)	6770	4,619,341
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		5,117,654
Total Available Beginning Fund Balance & Revenues		-
Use of a portion of beginning fund balance resolution		No

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY

DETAILED BUDGET

	307,396	538,862	538,862	1,147,589
	FY25 AUDITED	FY26 REVISED	FY26 PROJECTED YEAR END	FY27 FORECAST
Income				
1000 · Local Revenue Source				
1310 · Tuition from Individuals	-	\$ -	\$ -	\$ -
1510 · Interest on Investments	156,620	175,000	175,000	87,500
1740 · Fees				
1740b · Bus	-	-	-	-
1740c · Field Trip	-	-	-	-
1740e · Instruction	-	-	-	-
1740f · Uniforms	-	-	-	-
1740g · Music	-	-	-	-
1740h · Sports Fees	-	-	-	-
1740 · Fees	149,813	144,777	144,777	159,693
Total 1740 · Fees	149,813	144,777	144,777	159,693
1750 · Fundraising	95,177	-	-	-
1760 · Gifts/Contributions	-	-	-	-
1900 · MLO from DougCo	-	-	-	-
1920 · Contributions and Donations from Private Sc	130,206	172,177	172,177	150,000
1940 · Instructional Materials Fees	96,973	115,965	115,965	127,913
1954 · Other District Funding	-	-	-	-
1956 · Breakfast and Lunch Fees - 1610	-	-	-	-
1990 · Misc. Income	73,325	10,000	10,000	10,000
Total 1000 · Local Revenue Source	702,114	617,919	617,919	535,106
3000 · State Revenue				
3113 · Capital Construction	358,187	361,538	361,538	360,577
3130 · Special Education	136,907	115,850	115,850	115,542
3139 · ELPA PD	-	-	-	-
3140 · ELPA	13,536	20,154	20,154	21,808
3150 · Gifted and Talented	7,199	6,270	6,270	6,682
3235 · At-Risk Per Pupil Additional Funding	796	-	-	-
3259 · READ Act	10,433	10,422	10,422	10,422
3898 · State Pension Funding	0	0	0	0
3951 · MLE	2,160,445	2,175,170	2,175,170	2,371,426
3XXX State Revenue Other	-	-	-	-
Total 3000 · State Revenue	2,687,502	2,689,403	2,689,403	2,886,456
4000 · Revenue from Federal Sources				
4012 CRF	-	-	-	-
4027 · IDEA	126,315	95,368	95,368	95,114
4365 · Title III	4,926	6,430	6,430	6,413
4367 · Title II	11,064	7,673	7,673	7,653
4425 · ESSER	-	-	-	-

4420 · ESSER II	-	-	-	-
4414 · ESSER III	-	-	-	-
5282 · CCSP	9,601	-	-	-
4XXX · Federal Revenue Other (SFIG (CSFAP))	130,756	134,003	134,003	90,335
Total 4000 · Revenue from Federal Sources	282,662	243,474	243,474	199,515
5700 · PPR				
5200 · Fund Transfer	(2,219,171)	(5,000)	(5,000)	(5,000)
5400 · Other Financing – Lease Proceeds	10,996	-	-	43,426
5500 · Loan Proceeds	-	-	-	-
5700a · At-Risk Funding	-	-	-	-
5700b · CDE Rescission	-	-	-	-
5700c · Mill Levy	-	-	-	-
5700 · PPR	10,319,577	10,502,566	10,502,566	11,482,577
Total 5700 · PPR	8,111,402	10,497,566	10,497,566	11,521,004
Total Income	11,783,680	14,048,362	14,048,362	15,142,081
Expense				
0280 · State Pension Contribution	0	0	0	0
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	20,623	21,242	21,242	21,667
0313b · Payroll Expenses	-	-	-	-
0320 · Educational Prof Services				
0320a · Contracted services				
0320a-1 · Salaries - Instructional	3,663,757	4,549,693	4,549,693	4,589,038
0320a-1a · Salaries - Special Education	394,775	683,583	683,583	703,991
0320a-1b · Salaries - Support	2,129,351	1,369,347	1,369,347	1,392,269
0320a-2 · Benefits - Instructional	752,222	1,047,343	1,047,343	1,042,371
0320a-2a · Benefits - Special Education	78,776	168,306	168,306	174,903
0320a-2b · Benefits - Support	354,860	289,478	289,478	288,149
0320a · Contracted services - Other	18,395	16,000	16,000	16,320
Total 0320a · Contracted services	7,392,136	8,123,750	8,123,750	8,207,040
Total 0320 · Educational Prof Services	7,392,136	8,123,750	8,123,750	8,207,040
0331 · Legal	154,916	94,466	94,466	75,358
0332 · Audit	10,550	10,866	10,866	11,084
0334 · Consulting-Architect/Contractor	114,187	80,000	80,000	81,600
0335 · Medical Services	48,886	50,352	50,352	51,359
0338 · Accounting	-	-	-	-
0339 · Other Professional Services	255,224	107,914	107,914	101,923
0340 · Technical Services	56,878	57,786	57,786	58,774
0350 · Employee Training and Development Serv	8,415	8,500	8,500	8,670
0390a · Other Professional Ser. - Home Office Cos	363,141	445,144	445,144	497,192
0390b · Other Professional Ser. - Management Fee	-	391,088	391,088	386,874
0399 · CDE admin overhead	8,698	9,380	9,380	10,404
Total 0300 · Purchased Profess and Tech Serv	8,433,655	9,400,488	9,400,488	9,511,945
0400 · Purchased Prop. Services				
0410 · Water and Sewer	21,569	25,000	25,000	30,000
0421 · Trash	8,278	13,000	13,000	13,260

0422 · Snow Removal Services	14,927	15,375	15,375	15,682
0423 · Custodial Services	108,244	117,000	117,000	157,000
0424 · Lawn Care	14,108	14,531	14,531	14,822
0430 · Repairs and Maint	104,387	107,519	107,519	150,000
0440 · Rentals	-	-	-	-
0441a · Rental of Land and Buildings	686,162	1,963,370	1,963,370	2,087,724
0441b · Other Rental of Land and Buildings	-	248,531	248,531	254,712
0442 · Rental of Equipment	4,966	20,000	20,000	20,400
0450 · Contract Labor	-	-	-	-
Total 0400 · Purchased Prop. Services	962,640	2,524,325	2,524,325	2,743,600
0500 · Other Purchased Services				
0511 · Transportation	-	-	-	-
0513 · Contracted Field Trips	-	-	-	-
0520 · Insurance Premiums				
0521 · Liability Insurance	49,483	61,214	61,214	66,239
0522 · Property Insurance	51,443	51,767	51,767	56,519
0525 · Unemployment Insurance	171,034	184,817	184,817	173,020
0526 · Worker's Comp Insurance	26,720	43,454	43,454	42,986
0520 · Insurance Premiums - Other	-	-	-	-
Total 0520 · Insurance Premiums	298,680	341,253	341,253	338,764
0530 · Communications	177,727	63,612	63,612	69,429
0531 · Telephones	-	-	-	-
0533 · Postage	-	-	-	-
0534 · Internet Connection	-	-	-	-
0540 · Advertising	34,241	46,855	46,855	45,735
0550 · Printing and Binding	2,156	268	268	273
0560 · Tuition	5,320	-	-	-
0580 · Travel, Regis, Ent	184,436	100,000	100,000	95,775
0594 · District Purchased Services				
0594a · Other District Purchased Servic	-	-	-	-
0594b · SPED from District	-	-	-	-
Total 0594 · District Purchased Services	-	-	-	-
0595 · CSI Fee	184,880	210,051	210,051	229,652
Total 0500 · Other Purchased Services	887,439	762,038	762,038	779,627
0600 · Supplies				
0610 · General Supplies	285,575	252,240	252,240	274,176
0611 · Classroom Supplies	-	-	-	-
0612 · Office Supplies	-	-	-	-
0613 · Custodial Supplies	-	-	-	-
0614 · Fundraiser Supplies	-	-	-	-
0615 · Sport Supplies	-	-	-	-
0616 · Accountability & Testing	-	-	-	-
0621 · Natural Gas	-	-	-	-
0622 · Electric	38,377	44,000	44,000	64,000
0626 · Gasoline - Vehicle	1,395	1,437	1,437	1,466
0630 · Food	147,995	141,885	141,885	154,224
0640 · Books and Materials	205,073	155,000	155,000	174,389

0650 · Software	-	-	-	-
0690 · Uniforms	71,819	25,224	25,224	28,379
Total 0600 · Supplies	750,233	619,786	619,786	696,634
0700 · Property				
0721 · Leasehold Improvements	180,107	-	-	-
0730 · Equipment	12,605	-	-	-
0732 · Vehicles	-	-	-	-
0733 · Furnitures and Fixtures	56,946	53,000	53,000	59,630
0734 · Technology Equipment	64,688	46,000	46,000	51,754
0735 · Non-Capital Equipment	923	-	-	-
0770 · Capital Outlay – Lease Expenditure	10,996	-	-	43,426
Total 0700 · Property	326,266	99,000	99,000	154,810
0800 · Other Objects				
0810 · Dues and Fees	36,843	37,760	37,760	41,676
0830 · Interest	12,291	7,599	7,599	5,823
0840 · Contingency	-	-	-	-
0890 · Bad Debt	1,200	193	193	-
Total 0800 · Other Objects	50,335	45,551	45,551	47,500
0900 · Other Uses of Funds				
0910 · Redemption of Principal	65,716	58,311	58,311	60,377
Total 0900 · Other Uses of Funds	65,716	58,311	58,311	60,377
Total Expense	11,476,284	13,509,500	13,509,500	13,994,492
Change in Fund Balance	307,396	\$ 538,862	\$ 538,862	\$ 1,147,589
Beginning Fund Balance	4,271,396	\$ 4,578,792	\$ 4,578,792	\$ 5,117,654
Nonspendable Fund Balance	54,929			
TABOR Reserve	476,000	408,313	408,313	439,681
TABOR Multi Year Obligations				
Committed Fund Balance (15% rule)				
Assigned Fund Balance	90,000	90,000	90,000	90,000
Unassigned Fund Balance	3,957,863	4,619,341	4,619,341	5,735,561
Ending Fund Balance	4,578,792	\$ 5,117,654	\$ 5,117,654	\$ 6,265,243