



ASCENT COLORADO CLASSICAL SCHOOLS

Ascent Classical Academy Charter Schools, Inc. Governing Board - Regular Meeting Minutes November 19, 2024

3:30 pm

In-person: 4690 Table Mountain Drive, Suite 100, Golden, CO 80403

Virtual: <https://uso6web.zoom.us/j/87608014009?pwd=bhAWdz0J8q1eLbILGyjOBHT2LJMrx3.1>
Passcode: 239318

Or dial: 1 720 707 2699, Webinar ID: 876 0801 4009, Passcode: 239318

The Governing Board of Ascent Classical Academy Charter Schools, Inc. will convene.

1. Preliminary.

- a. Call to order.
 - i. Meeting called to order at 3:32
- b. Roll Call.
 - i. Shanfelt, Williams, Warhurst, Gilmartin
- c. Pledge of Allegiance.
- d. Read Mission/Vision.
- e. Adopt Agenda.
 - i. Motion to approve the agenda: Gilmartin Second: Williams
Motion carries: 4-0

2. Reports

- a. Finance Report.
 - i. Mr. Scott provided the updated financial report. The schools/network are operating at about a 3% of operating margin. The one area to continue to watch is the GJ campus. The federal school lunch program is more expensive than expected but overall, the schools and network are in a strong position. Northern Colorado has not paid on the lease agreement as of yet due to some deferred capital payments.
- b. Headmaster Reports.
 - i. Mr. Jones provided an update about the DougCo campus. Annual veterans day assembly and presentation took place. Annual Gala took place with gross gains over \$100k, net \$80k+. Admissions/Enrollment is open. First enrollment event took place last week. CSI meeting on December 10 for final renewal panel discussion. December 17 will be the final charter decision. Good things are happening with Hillsdale.
 - ii. Dr. Tacoma provided an update about the Northern Denver campus. Veterans Day and hearing and vision screening took place recently. Dr. Tacoma delivered thank you letters to the local VFW posts. CSI provided a presentation to the schools accountability committee. Hired for the Dean of Homeschool Enrichment program. Gifted Education screening has taken place. Enrollment efforts are underway. 131 new applications for next year (48 kinder). Preliminary CARS report was distributed by CSI with a few

- things Dr. Tacoma asked for updates on (name change and logo).
- iii. Mrs. Drake provided the update about the Grand Junction campus. Veterans Day celebration took place on campus. An upper school celebration was held. 6th grade went on an outdoor education experience, which went really well. CoGAT testing for Gifted Education will be taking place soon. A new teacher will be starting with the school in December after the resignation of a current teacher. Meeting bi-weekly with Hillsdale. Enrollment is going well. At about 85 new enrollments. District is announcing 3 school closures at board meeting this evening.
- iv. Mr. Krammer was unable to attend. Mr. Gilmartin reported that the Northern Colorado campus received its CARS report and had an outcome of Performance with Distinction.
- c. Fundraising Report.
 - i. Mr. Scott reported about partnering with a fundraising group to support the strategic goal of raising 10% of operating revenue. One proposal has been received. Colorado Gives registration is complete for each school.
 - ii. Before the RFP is released, the board will have the opportunity to review the RFP. The board will take action to award the proposal if it is over \$250k.
- d. Facilities Report. Mr. Connolly
 - i. Lone Tree Gym.
 - ii. NoCo Phase II.
 - iii. Grand Junction Phase I.
 - iv. Northern Denver Phase I

Mr. Connolly was unable to attend. Mr. Scott provided a brief update. The Lone Tree gym is being worked through with the school's neighbor. Additional mods for Northern Colorado and Northern Denver are being plotted for each campus. The Grand Junction campus is being evaluated for the possibility of additional mods.

- 3. Public Comment – Members of the public may email Stephen.Gilmartin@ascentcolorado.org by 2:00 pm the day of the meeting to sign up for public comment.
 - a. No Public Comment
- 4. Consent Agenda.
 - a. Adopt meeting minutes of the 10/29/2024 Board Meeting
 - b. Adopt meeting minutes of the 11/01/2024 Board Meeting
 - c. Adopt meeting minutes of the 11/06/2024 Board Meeting
 - d. Appropriation of Special Education Reserve Fund - Grand Junction
 - i. Mr. Scott gave an explanation of the Special Education Reserve Funds that allows the Grand Junction campus to utilize the CSI reserve fund.

Motion to approve the consent agenda: Gilmartin Second: Shanfelt
Motion carries: 4-0

- 5. Business

- a. Board Certification Forms - Complete, Sign, and Return by December Board Meeting
 - i. Board members were asked to provide a signature to the annual board certification form by the next board meeting.
- b. Resolution to create Fund 43 Capital Projects Capital Reserve
 - i. Mr. Scott provided an explanation of a Fund 43. The purpose of the capital reserve fund is to have a vehicle to hold cash that can be used outside of the general fund to pay for capital construction or capital improvements. It is recommended that the fund be approved to allow Mr. Scott to open an account and evaluate the amount of cash to be moved into the capital fund.

Motion to approve the resolution to create a Fund 43 as presented: Warhurst
Second: Shanfelt Motion carries: 4-0

6. Adjourn.

Motion to adjourn at 4:21: Shanfelt, Second: Williams. Motion carried 4-0

Vision

Ascent Classical Academy Charter Schools develop the moral and intellectual skills, habits, and virtues upon which independent, responsible, and joyful lives are built, in the firm belief that such lives are the basis for a free and flourishing republic.

Mission

Ascent Classical Academy Charter Schools train the minds and improve the hearts of young people through a classical, content-rich education in the liberal arts and sciences, with instruction in the principles of moral character and civic virtue in an orderly and disciplined environment.